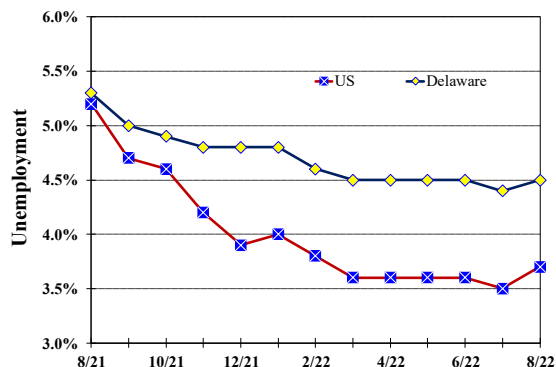


Unemployment Rate

Delaware and US

August 2021 - August 2022



Monthly Commentary

Delaware’s Labor Force Participation (LFP) rate fell to 61.0 in August, down from 61.1 in July and 61.7 over the year. The relatively tight labor market has helped boost employee average hourly earnings growth by \$1.31 or 4.6 percent since August 2021. By comparison, US average hourly earnings grew by \$1.60 or 5.2 percent over the year. Delaware’s *Professional and Business Services* and *Education and Health Service* industries saw the greatest increase in average hourly earnings, growing by \$2.84 or 8.8 percent and \$1.77 or 5.9 percent, respectively, over the year.

Delaware Civilian Labor Force

Delaware Residents

	Aug. 2022	July 2022	Aug. 2021
Civilian Labor Force	500,600	500,500	497,300
Employed	478,300	478,300	470,900
Unemployed	22,300	22,200	26,400
Unemployment Rate %	4.5	4.4	5.3
US Unemployment Rate %	3.7	3.5	5.2

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)

	Aug. 2022	July 2022	Aug. 2021
New Castle County	4.6	4.6	5.7
Wilmington	6.8	6.6	8.7
Newark	4.1	5.5	4.4
Kent County	5.7	5.6	6.7
Dover	7.2	7.4	9.2
Sussex County	3.9	3.8	4.6

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Hours & Earnings

All Employee (Total Private)

	Aug. 2022	July 2022	Aug. 2021
Weekly Earnings	\$994.67	\$970.82	\$953.90
Weekly Hours	33.3	33.1	33.4
Hourly Earnings	\$29.87	\$29.33	\$28.56

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in August 2022 was 4.5%, up from 4.4% in July 2022. There were 22,300 unemployed Delawareans in August 2022 compared to 26,400 in August 2021. The US unemployment rate was 3.7% in August 2022, up from 3.5% in July 2022. In August 2021, the US unemployment rate was 5.2%, while Delaware's rate was 5.3%.

In August 2022, seasonally adjusted nonfarm employment was 464,100, up from 462,200 in July 2022. Since August 2021, Delaware's total nonfarm jobs have increased by a net gain of 12,900, a rise of 2.8%. Nationally, jobs during that period increased 3.8%.

Delaware Nonfarm Employment

Jobs at Delaware Locations
Seasonally Adjusted (in 000s)

INDUSTRY GROUP	Aug. 2022	July 2022	Over the Month Change	Over the Year Change†
TOTAL NONAG. EMP.	464.1	462.2	1.9	12.9
CONSTRUCTION	23.4	23.6	-0.2	0.7
MANUFACTURING	26.3	26.3	0.0	1.5
Durable Goods	9.9	9.8	0.1	0.8
Nondurable Goods	16.4	16.5	-0.1	0.7
TRADE, TRANSP., & UTIL.	83.7	83.4	0.3	2.9
Wholesale Trade	11.5	11.6	-0.1	0.2
Retail Trade	51.3	50.8	0.5	1.2
Transp. & Utilities	20.9	21.0	-0.1	1.5
INFORMATION	3.6	3.7	-0.1	-0.1
FINANCIAL ACTIVITIES	47.5	47.5	0.0	0.1
PROF. & BUS. SERVICES	64.9	64.8	0.1	1.2
EDUCATION & HEALTH	76.9	76.3	0.6	-0.3
LEISURE & HOSPITALITY	52.6	52.4	0.2	7.3
OTHER SERVICES	18.6	18.6	0.0	0.2
GOVERNMENT	66.6	65.6	1.0	-0.6
Federal Government	6.0	6.0	0.0	0.1
State Government	32.5	32.2	0.3	-0.5
Local Government	28.1	27.4	0.7	-0.2

† Annual changes are not seasonally adjusted.
Details may not add up due to rounding and seasonal adjustment.
Source: US Department of Labor, Bureau of Labor Statistics.

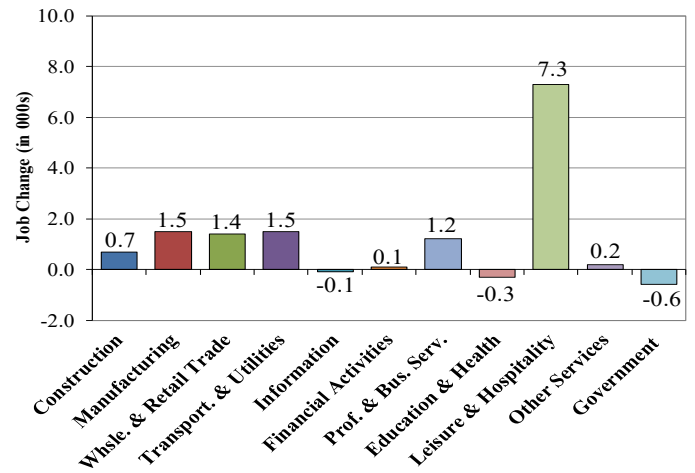
Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

<https://labor.delaware.gov/divisions/oolmi/>

Delaware Over-the-Year Job Change

August 2021 – August 2022



Consumer Price Index

All Urban Consumers

	Percent Change to Aug. 2022 from:		
	Aug. 2021	June 2022	July 2022
US City Average	8.3	0.0	0.0
Phila.-Camden-Wilm.*	8.1	0.0	NA

* Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2001–2021

