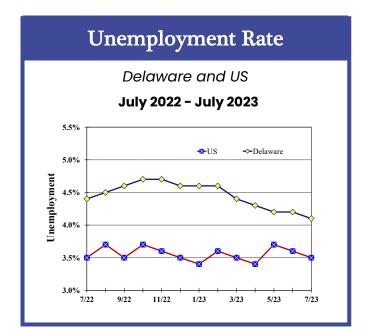


Monthly Labor Review July 2023

Published August 18, 2023



Delaware Civilian Labor Force Delaware Residents July 2023 June 2023 July 2022 Civilian Labor Force 503,100 501,200 496,500 482,500 480,400 474,700 **Employed** Unemployed 20,600 20,800 21,800 4.2 Unemployment Rate % 4.1 4.4 US Unemployment Rate % 3.5 3.6 3.5

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)					
	July 2023	June 2023	July 2022		
New Castle County	4.3	4.5	4.6		
Wilmington	6.6	7.4	6.4		
Newark	5.8	4.5	5.9		
Kent County	5.1	5.3	5.7		
Dover	6.7	6.7	7.4		
Sussex County	3.5	3.7	3.9		

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.



Monthly Commentary

Delaware's July unemployment rate fell to 4.1 percent, its lowest level since February 2020 when the unemployment rate was 3.7 percent. Over-the-year private sector wages outpaced CPI in July. The US city average consumer price index (CPI) increased by 3.2 percentage points compared with July 2022 while total private-sector hourly wages grew by 4.0 percentage points over the year. Total non-farm jobs were 11,800 jobs higher than a year ago as growth in the Leisure and Hospitality industry led the increase with 5,000 jobs. Over the month non-farm jobs fell by 2,700, a second consecutive monthly decline, led by the Financial Activities industry, which fell by 1,100 jobs.

Hours & Earnings All Employee (Total Private)					
	July 2023	June 2023	July 2022		
Weekly Earnings	\$1,003.45	\$978.04	\$970.49		
Weekly Hours	32.9	32.3	33.1		
Hourly Earnings	\$30.50	\$30.28	\$29.32		

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics

Office of Occupational and Labor Market Information

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in July 2023 was 4.1%, down from 4.2% in June 2023. There were 20,600 unemployed Delawareans in July 2023 compared to 21,800 in July 2022. The US unemployment rate was 3.5% in July 2023, down from 3.6% in June 2023. In July 2022, the US unemployment rate was 3.5%, while Delaware's rate was 4.4%.

In July 2023, seasonally adjusted nonfarm employment was 483,300, down from 486,000 in June 2023. Since July 2022, Delaware's total nonfarm jobs have increased by a net gain of 11,800, a rise of 2.5%. Nationally, jobs during that period increased by 2.1%.

Delaware Nonfarm Employment

Jobs at Delaware Locations Seasonally Adjusted (in 000s)

			Over the	Over the
	July	June	Month	Year
INDUSTRY GROUP	2023	2023	Change	Change†
TOTAL NONAG. EMP.	483.3	486.0	-2.7	11.8
CONSTRUCTION	24.3	24.4	-0.1	0.9
MANUFACTURING	27.3	27.2	0.1	1.3
Durable Goods	10.1	10.0	0.1	0.7
Nondurable Goods	17.2	17.2	0.0	0.6
TRADE, TRANSP., & UTIL.	91.9	91.6	0.3	1.2
Wholesale Trade	12.3	12.2	0.1	0.0
Retail Trade	51.1	50.9	0.2	0.7
Transp. & Utilities	28.5	28.5	0.0	0.5
INFORMATION	3.6	3.6	0.0	-0.3
FINANCIAL ACTIVITIES	49.9	51.0	-1.1	1.0
PROF. & BUS. SERVICES	65.6	66.3	-0.7	-0.8
PRIV. EDUCATION & HEALTH	81.2	80.9	0.3	2.8
LEISURE & HOSPITALITY	52.5	52.9	-0.4	5.0
OTHER SERVICES	17.8	18.1	-0.3	-0.7
GOVERNMENT	69.2	70.0	-0.8	1.4
Federal Government	6.3	6.3	0.0	0.3
State Government	32.5	32.4	0.1	-0.1
Local Government	30.4	31.3	-0.9	1.2

† Annual changes are not seasonally adjusted.

Details may not add up due to rounding and seasonal adjustment.

Source: US Department of Labor, Bureau of Labor Statistics.

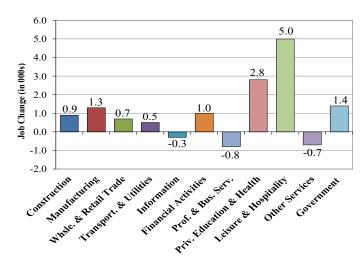
Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

https://labor.delaware.gov/divisions/oolmi/

Delaware Over-the-Year Job Change

July 2022 - July 2023



Consumer Price Index All Urban Consumers				
	Percent Change to July 2023 from:			
	July 2022	May 2023	June 2023	
US City Average	3.2	0.5	0.2	
PhilaCamden-Wilm.*	NA	NA	NA	

^{*} Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2002–2022

